

# AN INTRODUCTION TO ECONOMICS, BUSINESS, FINANCE AND INVESTING

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JUNE 18 - 22

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Rooted in sharing his two decades of experience as a value investor and hedge fund manager, Whitney Tilson has created a new business, Kase Learning, and launched an intensive, five-day bootcamp entitled ***An Introduction to Economics, Business, Finance and Investing.***

The program is designed for late high school and early college students (ages ~16 - 20) who want to learn real-world lessons on a broad range of business and finance subjects. It is for beginners and assumes no prior knowledge.

During the week, Mr. Tilson, his colleague, Glenn Tongue, and several guest speakers will share their extensive experience and answer all questions. It's going to be equal doses of learning, self-improvement and fun!

The curriculum includes:

## ECONOMICS

- An overview of the global and U.S. economies (GDP, growth rates, trade)
- Micro- and macroeconomics
- What happened during the global financial crisis?

## INVESTING

- Different types of investing
- Investing vs. speculation
- Key concepts of value investing (intrinsic value, margin of safety)
- Three ways to beat the market
- Three steps to evaluating stocks
- Valuation techniques
- Traits of successful investors
- How to develop an edge
- Examples of good stock pitches
- Where to find great investment opportunities
- Investor irrationality/behavioral finance

## BUSINESS/ ENTREPRENEURSHIP

- Characteristics of good businesses
- What is an entrepreneur and how to become one
- Case studies of legendary companies and entrepreneurs

## PERSONAL FINANCE & DEVELOPMENT

- The magic of compound interest
- How to live beneath your means
- Good and bad types of personal debt
- How to get a job
- Cultivate mentors
- Make a strong first impression
- Become a better writer and public speaker
- Avoid calamities

## FINANCE

- An overview of the income statement, balance sheet and cash flow statement
- Defining and explaining terms such as gross, operating and net margins, EBIT, EBITDA, free cash flow, inventory, accounts receivable, account payable, and cap ex
- Calculating key metrics like return on equity and assets, days inventory, cash conversion cycle, leverage, etc.
- How companies are financed (debt vs. equity)
- Capital allocation (reinvestment, acquisitions, dividends, share repurchases)

TO LEARN MORE CALL (212) 265-4510 OR EMAIL [INFO@KASELEARNING.COM](mailto:INFO@KASELEARNING.COM)

**APPLICATION**

The program is limited to two dozen participants and is highly selective. To apply, please email a bio/resume and brief cover letter highlighting what you can contribute to and hope to get from the program to: [applications@kaselearning.com](mailto:applications@kaselearning.com)

**COST**

\$3,000

**DATE | TIME | LOCATION:**

June 18 - 22

9:00 AM - 5:00 PM

The New York Athletic Club, New York City

**FURTHER INFORMATION**

To learn more call (212) 265-4510 or email [info@kaselearning.com](mailto:info@kaselearning.com).

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